

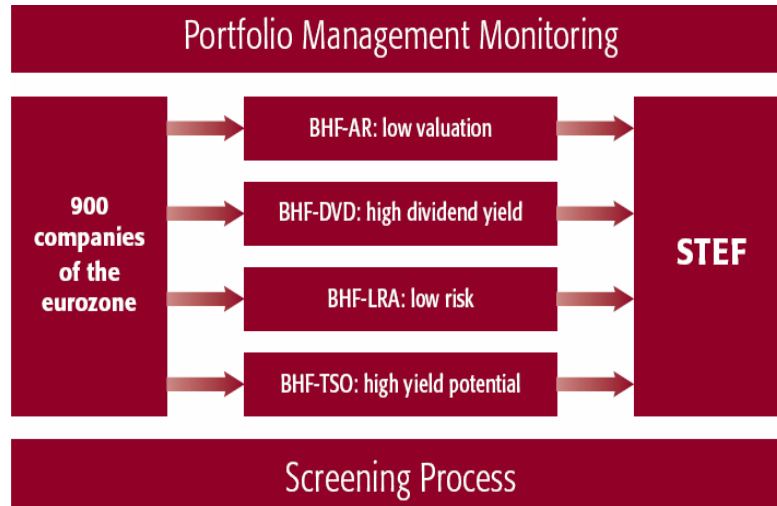
### **BHF-STEF – Managed equity fund with “theScreener”**

At long last it's with us – since October 2006 the equity fund managed with theScreener method: the BHF Screener Tactical Equity Fund or BHF- STEF, a European equity fund according to Swiss law.

The most particular element about it is the method with which the investment decisions are made. The expression “Screening” in the designation of the fund indicates the special method used to control and trigger the investment process. This computer supported analytical and selection model constructed in association with complex software may truly be considered as an innovation in the field of equity funds.

The share analyses and the selection procedure differ from the conventional way both in terms of the combination of different investment strategies and the early recognition of opportunities on offer specific to markets or lines of business in different countries.

The BHF Screener Tactical Equity Fund selects individual investments from a range of about 900 individual securities in the European area. The four investment styles differ from each other in terms of risk/reward such that up-and-down fluctuations tend to compensate each other positively within the framework of the market as a whole.



**If you have any questions please contact:**

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